

LDWA London Treasurer's Report for year Ended December 2022

Financial Summary

- The finances of the Group are healthy with **£5,814,40** held at the bank at year end, up from **£2,669** at the end of last year.
- It has been a much busier financial year than last year with both challenges back to being 'in person' events instead of virtual ones.

Founders challenge 2022 overall summary

- Total Founders Challenge receipts: - £1,776.32
- Total Founders Challenge net payments: - £621.10
- Therefore, profit made was £1,155.22
- £320 out of the £1,155.22 profit was donated to the LDWA National IT fund.

Capital challenge 2022 overall summary

- Total Capital Challenge receipts: - £3,118.96
- Total Capital Challenge payments: - £1,352.91
- Therefore, profit made was £1,766.05
- £250 out of the £1,766.05 profit was donated to LDWA National IT fund.

Financial Statements

An Income and Expenditure Statement for the year ended 31 December 2022, and a Balance Sheet at that date, has been prepared.

An independent person (Ron Williamson) has examined the financial statements and supporting documents. The AGM are asked to receive the Annual Statement of Accounts.

Thanks to Pete Colley for his role as second signatory.

Kemi Yusuph

LDWA London Group Treasurer, LDWA London Group

19th January 2023