

Lloyds Bank Treasurer's Account

At the Committee meeting on the 25th January 2024, under the Treasurer's Report, the issue regarding signatories to the Metro Account was explained, and also the requirement by the National Executive Committee to amend our Constitution going forward to their new Model Constitution. With this in mind, the committee have undertaken further consideration of the requirements in full.

The following has been agreed by email following the committee meeting on 25th January 2024 and will be ratified at the next BBN committee meeting on 23rd May 2024.

1. A new 'Treasurer's Account' to be opened with Lloyds Bank. This provides us with free banking and the ability to add a second signatory to countersign online financial transactions.
2. The signatories of the new Account to be the 3 'Officers of the Group' (the Chair, Secretary and Treasurer) currently Sarah Feal, Gill Bunker and Francoise Bannister.
3. Once opened, the balance on the Metro account be transferred across to the Lloyds account and the Metro account closed.

This will keep us in line with the new Model Constitution and is part of the financial requirements. We will return to the matter of the Independent Audit of our Accounts at a future meeting.